

New Zealand Statistical Association
INCOME AND EXPENDITURE ACCOUNT

	1999/00	1999/00		1999/00
	\$	\$		\$
Income 2000/01			Expenditure 2000/01	
Subscriptions (current)	11,283.50	11,382	Aust and NZ Journal of Statistics	10,041.72
Interest	2,257.09	2,019	Newsletter	1,845.70
			Science fair	1,191.16
Publications			Royal Society & ISI	1,425.40
Conferences	-147.45	-942	Canterbury local group	201.5
Donations	347.00	230	NZSA Lecturer	1,267.00
			Advance to DVI conf	2,000.00
Excess expenditure over income	5,046.09	12,888	General Admin & Misc.	1,108.32
			SAPQC	
			History Project	-559.57
			bad debts 99 - subs in arrears	265.00
				<u>18,786.23</u>
				<u>25,575</u>

BALANCE SHEET AS AT 31/3/2001

	1999/00		1999/00
	\$		\$
Liabilities 2000/2001		Assets 2000/01	
Accumulated funds at 1.4.00	35,890.41	subs in arrears	254.00
excess expenditure over income	5,046.09	cash at bank	36,203.76
Accumulated funds at 31.3.2001	30,844.32	prepayment of PO Box rental	125.00
Reserves - Manawatu Statistics Gro	646.34	Debtors: history books	119.85
Accumulated Funds and Reserves	31,490.66	Debtor: VJ conf for N	2,000
		debtors	2,119.85
subs in advance	6788.00		
Unrepresented cheques	0.00		
Creditor: M Reale for Conference	147.45		
Creditor: Cant local gp function	201.5		
creditors	348.95		
members "struck off"	75.00		
	<u>38,702.61</u>		<u>38,702.61</u>
			0.00

STATEMENT OF RECEIPTS AND PAYMENTS

	Receipts 2000/01			1999/00		Payments 2000/01			1999/00
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance as at 1/4/00									
Receipts 2000/01									
No. 1 a/c	590.09								
Manawatu Stats Group	646.34								
Term Deposit	36,444.75								
notional conf acct	0.00								
Autocall a/c	3.43								
unpresented cheques		37,694.61		46,803					
		0.00		-190					
Subscriptions									
current	10,520.50								
Arrears	189.00								
Advances, all	6,788.00								
NZSA Newsletter		17,497.50		12,656					
Science Fair, refunds, SNZ sponsorship		347.00		230					
History project		750.00		1,050					
Miscellaneous		660.00		160					
Last year's asset		479.40		480					
		61.82		55					
		0.00		143					
Conference									
Interest		3320.00		21,654					
Rootha Conference sponsorship		2,257.09		2,019					
Hoare Sponsorship			1000.00	3,000					
SAS conference sponsorship				1,000					
Dalrmeith conference sponsorship				1,000					
Reserve - Manawatu statistics group				846					
		64,057.42		90,509					
Payments 2000/01									
A&NZ Journal of Statistics									
NZSA Newsletter									
Science Fair									
NZSA lecturer									
General Administration									
Postage									
Prepayment PO Box									
Miscellaneous									
Bank Charges		153.16		338					
Other		846.83		363					
Advance to DVJ Conf									
Conference									
Affiliations									
SAPQC									
Hoare prize									
History project									
Liability at 31.3.00									
Balance as at 31/3/01									
No. 1 a/c			8,683.78						
Manawatu Stats Group			658.20						
Term Deposit			26,865.10						
Autocall a/c			16.69						
notional conf acct			-147.45						
Less unpresented cheques									
Totals exc unpresented			36,056.31						
			64,057.42						90,509

Auditors Report of the New Zealand Statistical Association.

Audit Report

To the Readers of the financial report of the New Zealand Statistical Association for the 12 months ended 31 March 2001.

I have audited the financial report on the attached page. The financial report provides information about the past financial performance of the Statistical Association and its financial position as at 31 March 2001.

The Associations Responsibilities

The Association is responsible for the preparation of a financial report that fairly reflects the financial position of the New Zealand Statistical Association as at 31 March 2001.

Auditors' Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Secretary and Association and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgments made by the Association in the preparation of the financial report, and
- Whether the accounting policies are appropriate to the Association circumstances, consistently applied and adequately disclosed.

My audit was conducted in accordance with generally accepted auditing standards in New Zealand. I planned and performed the audit so as to obtain all the information and explanations, which were considered necessary. There was sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error.

Other than in my capacity as auditor I have no relationship with or interests in the New Zealand Statistical Association.

Unqualified Opinion¹

I have obtained all the information and explanations required.

My Audit report was completed on the 30 March 2002 and my opinion is expressed at that date.



Michael Franks

Rotorua.
