

New Zealand Statistical Association (Incorporated)

Performance Report

For the year ended:
31 March 2016

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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2016

Legal Name of Entity:*	The New Zealand Statistical Association (Incorporated)
Other Name of Entity (if any):	
Type of Entity and Legal Basis (if any):*	Incorporated Society and Registered Charity
Registration Number:	CC46256

Entity's Purpose or Mission: *

To lead New Zealand to value and make intelligent use of statistical thinking and good statistical practice and to promote research into and the practice and understanding of statistics in New Zealand for the common good.

Entity Structure: *

Membership of the Association is divided into three classes: ordinary members, corporate members, and honorary life members. All members may attend and have voting rights at the Annual General meeting which is held concurrently with the annual conference. Executive office holders such as the President, Secretary and Treasurer are elected at the AGM.

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:

31 March 2016

Main Sources of the Entity's Cash and Resources:*

Membership subscriptions are the principal source of income for the Association. Other sources include donations from businesses which are used to support the annual conference in exchange for publicity and advertising, revenue from investments, and any surpluses arising from short courses and the annual conference. These funds are used to finance activities such as student travel awards to attend the annual conference, student prizes awarded to worthy students, prizes for every regional Science and Technology fair in New Zealand, as well as supporting an endowment fund for projects designed to further the aims of the Association. Occasional payments are made to similar organisations to support activities in line with the Association's aims, for example a grant to support an invited speaker in Statistics to the New Zealand Association of Mathematics Teachers annual conference. Other costs include annual dues for institutional membership of the International Statistical Institute and the Royal Society, web pages hosting costs, bank fees and other bank charges.

Main Methods Used by the Entity to Raise Funds:*

Membership subscriptions are the principal source of income for the Association as outlined above.

Entity's Reliance on Volunteers and Donated Goods or Services:*

The association relies entirely on members volunteering their time to serve, either as elected office holders or as members of committees. These include an Executive committee comprising the President, Secretary, Treasurer and up to 17 other members, an Education committee which consults and advises the education sector regarding content and syllabus, an Awards committee which oversees and recommends awards to students and members, a Science fairs committee to liaise with the activities of New Zealand regional Science and Technology fairs, a Young Statisticians committee to support early-career statisticians and a Membership Committee which oversees membership procedures including issuing annual subscription notices and banking subscriptions. The Association also has a committee which has joint oversight (with the Statistical Society of Australia) of the Australia and New Zealand Journal of Statistics, and a conference organising committee set up annually and consisting of local members (in conjunction with the Operations Research Society of New Zealand).

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2016

Additional Information*

Contact details

Physical Address:	
Postal Address:	PO Box 1731, Wellington, NEW ZEALAND
Phone/Fax:	
Email/Website:	www.stats.org.nz
	
	

New Zealand Statistical Association (Incorporated)

Statement of Service Performance

"What did we do?"

For the year ended

31 March 2016

Description of the Entity's Outcomes:

Members receive The Australian and New Zealand Journal of Statistics quarterly, and the NZSA Newsletter, which provides news of statistical happenings within New Zealand and interesting overseas developments.

Together with the Operations Research Society of New Zealand, the Association organises a annual three-day conference, normally held in late November, which is open for registration to both members and to the public. In addition to invited and contributed papers on a wide range of topics, there are often special sessions with panel discussion on topics of current interest.

Every year the Association awards prizes for Statistics at each of the regional Science Fairs held throughout New Zealand, and provides funds to assist worthy students to attend the annual conference, as well as awarding prizes for student presentations at the conference.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Organised annual conference (with ORSNZ) held at the University of Canterbury December 2015	150 registrants	120 registrants	
Provision of awards (\$60 each) to every regional Science and Technology Fair in New Zealand	\$1,140	\$1,260	1260
Provision of student travel awards to enable worthy students to attend the annual conference	6 awards (\$2050)		6 awards (\$2050)
Provision of student prizes awarded to worthy students at the annual conference	4 prizes (\$1000)		3 prizes (\$850)
Organised two workshops (on the Julia programming environment and modern regression techniques) preceding the annual conference	80 attendees		Not held
Grant to support the costs of Richard deVeaux of the USA (invited speaker in Statistics) at the New Zealand Association of Mathematics Teachers annual conference	\$1,250		Not made

Additional Output Measures:

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Additional Information:

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New Zealand Statistical Association (Incorporated)

Statement of Receipts and Payments

"How was it funded?" and "What did it cost?"

For the year ended:

31 March 2016

	Notes	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Operating Receipts				
Donations, fundraising and other similar receipts*		250		
Fees, subscriptions and other receipts from members*		21,332		22,652
Receipts from providing goods or services*		7,299		7,520
Interest, dividends and other investment income receipts*		3,926		3,685
Other operating receipts		236		
Total Operating Receipts		33,043	-	33,857
Operating Payments				
Payments related to public fundraising*				
Volunteer and employee related payments*				1,500
Payments related to providing goods or services*		31,348		12,909
Grants and donations paid*		8,061		7,733
Other operating payments		4,500		3,540
Total Operating Payments		43,909	-	25,682
Operating Surplus or (Deficit)		(10,866)	-	8,175
Capital Receipts				
Receipts from the sale of resources*				
Receipts from borrowings*				
Capital Payments				
Purchase of resources*				
Repayments of borrowings*				
Increase/(Decrease) in Bank Accounts and Cash*		(10,866)	-	8,175
Bank accounts and cash at the beginning of the financial year*		166,345		158,170
Bank Accounts and Cash at the End of the Financial Year*		155,479	-	166,345
Represented by:*				
Cheque account(s)		58,463		73,066
Savings account(s)				
Term Deposit account(s)		97,016		93,278
Cash Floats				
Petty Cash				
Total Bank Accounts and Cash at the End of the Financial Year*		155,479	-	166,345

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2016

Note 1: Accounting Policies "How did we do our accounting"

Basis of Preparation*

New Zealand Statistical Association (Incorporated) is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)*

New Zealand Statistical Association (Incorporated) (Conference Division) is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any). GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

OR (Delete one not applicable to the entity)

Goods and Services Tax (GST)*

New Zealand Statistical Association (Incorporated) is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2016

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Fundraising receipts			
	Total	-	-

Receipt Item	Analysis	This Year \$	Last Year \$
Grants and donations		250	
	Total	250	-

Receipt Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other receipts from members	Fees and subscriptions from members	21,332	22,652
	Total	21,332	22,652

Receipt Item	Analysis	This Year \$	Last Year \$
Receipts from providing goods or services	Annual conference registrations and vendor booth payments	7,299	7,520
	Total	7,299	7,520

Receipt Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment income receipts	Interest	3,926	3,685
	Total	3,926	3,685

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2016

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Other receipts	GST refund	236	
	Total	236	-

Receipt Item	Analysis	This Year \$	Last Year \$
Capital receipts			
	Total	-	-

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2016

Note 3 : Analysis of Payments "What did it cost?"

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to public fundraising			
Total		-	-

Payment Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related payments	RSNZ Awards dinner attendance costs		1,500
Total		-	1,500

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to providing goods or services	Costs associated with the annual conference (See Note 7)	31,348	12,909
Total		31,348	12,909

Payment Item	Analysis	This Year \$	Last Year \$
Grants and donations paid	Prizes of \$60 to school Regional Science fairs	1,140	1,080
	Student travel grants to attend the annual conference	4,200	2,350
	Prizes for student presentations - annual conference	1,000	1,000
	Invited speaker expenses for NZAMT annual conference	1,250	
	Costs for student to attend Statistics postgraduate students	471	200
	Campbell fund award		3,000
	R user groups expenses		103
Total		8,061	7,733

Payment Item	Analysis	This Year \$	Last Year \$
Other operating payments	Bank charges	369	337
	GST payments	589	
	Membership dues of (inter)national scientific bodies	1,646	2,967
	PO Box subscription	185	185
	Reconciliation payment ORSNZ for 2013 conference	1660	
		51	51
Total		4,500	3,540

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2016

Note 3 : Analysis of Payments "What did it cost?"

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2016

Notes 4-7

Note 4: Correction of Errors*

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Note 5: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
Committee member reimbursed for cost of carrying out membership survey	Internet banking payment		35		
Reimbursement of Treasurer for credit card payment of International Statistics Institute annual dues	Internet banking payment	339			
Committee member reimbursed for cost of bottled water for 2015 annual conference	Internet banking payment	100			
Committee member reimbursed for cost of printing workshop handouts	Internet banking payment	291			
Committee member reimbursed for cost of printing conference handouts and invited speaker accommodation	Internet banking payment	1,504			

OR (Delete one not applicable to the entity)

Note 5: Related Party Transactions

See Note 7 - in 2015_16 annual conference payments were not handled by the host university so some payments had to be made by organising committee members "onsite"

Note 6: Events After the Balance Date*

Nature of the Event*	Estimated Amount*	How, if at all, the event is likely to affect the continuing viability of the entity*

OR (Delete one not applicable to the entity)

Note 6: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)

Note 7: Additional Notes

The two major sources of funds are membership subscriptions and annual conference registrations, and the major "sink" for payments are costs associated with organising the annual conference. The annual conference is held at a different university campus each year, and some universities require all conference transactions to be handled through their financial systems whereas others expect the association to do this. In 2014-15 the annual conference was held at Victoria University in Wellington and all the transactions were handled by them, but in 2015 -16 it was held at the University of Canterbury in late November 2015 and the Association together with the Operations Research Society of New Zealand handled all the finances. This is the major reason why the receipts and payments in 2015-16 look very different from those in 2014-15. In addition, nearly all conference registration payments were made into the ORSNZ's accounts whereas most of the payments were made from NZSA accounts, and as at 31 March 2016 the conference income and expenditure statements had not been completed. This means that the NZSA finances for 2015-16 show a large payment figure with very little received - however the imbalance will change substantially once the final conference balance is calculated and ORSNZ makes a reconciliation payment to NZSA.