

New Zealand Statistical Association (Incorporated)

Performance Report

For the year ended:
31 March 2017

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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2017

Legal Name of Entity: *	The New Zealand Statistical Association (Incorporated)
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Other Name of Entity (if any):	
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Type of Entity and Legal Basis (if any): *	Incorporated Society and Registered Charity
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Registration Number:	CC46256
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Entity's Purpose or Mission: *
To lead New Zealand to value and make intelligent use of statistical thinking and good statistical practice and to promote research and the practice and understanding of statistics in New Zealand for the common good.

Entity Structure: *
Membership of the Association is divided into three classes: ordinary members, corporate members, and honorary life members. All members may attend and have voting rights at the Annual General meeting which is held concurrently with the annual conference. Executive office holders such as the President, Secretary and Treasurer are elected at the AGM.

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:

31 March 2017

Main Sources of the Entity's Cash and Resources:*

Membership subscriptions are the principal source of income for the Association. Other sources include donations from businesses which are used to support the annual conference in exchange for publicity and advertising, revenue from investments, and any surpluses arising from short courses and the annual conference. These funds are used to finance activities such as student travel awards to attend the annual conference, student prizes awarded to worthy students, prizes for every regional Science and Technology fair in New Zealand, as well as supporting an endowment fund for projects designed to further the aims of the Association. Occasional payments are made to similar organisations to support activities in line with the Association's aims, for example a grant to support an invited speaker in Statistics to the New Zealand Association of Mathematics Teachers annual conference. Other costs include annual dues for institutional membership of the International Statistical Institute and the Royal Society, web pages hosting costs, bank fees and other bank charges.

Main Methods Used by the Entity to Raise Funds:*

Membership subscriptions are the principal source of income for the Association as outlined above.

Entity's Reliance on Volunteers and Donated Goods or Services: *

The association relies entirely on members volunteering their time to serve, either as elected office holders or as members of committees. These include an Executive committee comprising the President, Secretary, Treasurer and up to 17 other members, an Education committee which consults and advises the education sector regarding content and syllabus, an Awards committee which oversees and recommends awards to students and members, a Science fairs committee to liaise with the activities of New Zealand regional Science and Technology fairs, a Students and Early Career Statisticians committee to support early-career statisticians and a Membership Committee which oversees membership procedures including issuing annual subscription notices and banking subscriptions. The Association also has a committee which has joint oversight (with the Statistical Society of Australia) of the Australia and New Zealand Journal of Statistics, and a conference organising committee set up annually and consisting of local members (in conjunction with the Operations Research Society of New Zealand).

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2017

Additional Information*

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Contact details

Physical Address:	
Postal Address:	PO Box 1731, Wellington, NEW ZEALAND
Phone/Fax:	
Email/Website:	www.stats.org.nz
	
	

New Zealand Statistical Association (Incorporated)

Statement of Service Performance

"What did we do?"

For the year ended

31 March 2017

Description of the Entity's Outcomes:

Members receive The Australian and New Zealand Journal of Statistics quarterly, and the NZSA Newsletter, which provides news of statistical happenings within New Zealand and interesting overseas developments. Together with the Operations Research Society of New Zealand, the Association organises a annual three-day conference, normally held in late November, which is open for registration to both members and to the public. In addition to invited and contributed papers on a wide range of topics, there are often special sessions with panel discussion on topics of current interest.

Every year the Association awards prizes for Statistics at each of the regional Science Fairs held throughout New Zealand, and provides funds to assist worthy students to attend the annual conference, as well as awarding prizes for student presentations at the conference.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Organised annual conference (with ORSNZ) held at the AUT University Auckland November 2015	> 200 registrants		150 registrants
Provision of awards (\$60 each) to every regional Science and Technology Fair in New Zealand	\$1,140.00		\$1,140.00
Provision of student travel awards to enable worthy students to attend the annual conference	9 awards (\$3,850)		6 awards (\$2,050)
Provision of student prizes awarded to worthy students at the annual Conference	4 prizes (\$1,100)		4 prizes (\$1,000)
Organized two post-conference workshops (on data visualisation with R and health analytics)	64 attendees		80 attendees
Award to support the Statistics Education Research Forum	\$1,000.00		

Additional Output Measures:

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Additional Information:

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New Zealand Statistical Association (Incorporated)

Statement of Receipts and Payments

"How was it funded?" and "What did it cost?"

For the year ended:

31 March 2017

	Notes	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Operating Receipts				
Donations, fundraising and other similar receipts*				250
Fees, subscriptions and other receipts from members*		22,457		21,332
Receipts from providing goods or services*		36,691		7,299
Interest, dividends and other investment income receipts*		3,401		3,926
Other operating receipts		2,899		236
Total Operating Receipts		65,448	-	33,043
Operating Payments				
Payments related to public fundraising*				
Volunteer and employee related payments*				
Payments related to providing goods or services*		270		31,348
Grants and donations paid*		7,293		8,061
Other operating payments		4,235		4,500
Total Operating Payments		11,798	-	43,909
Operating Surplus or (Deficit)		53,650	-	(10,866)
Capital Receipts				
Receipts from the sale of resources*				
Receipts from borrowings*				
Capital Payments				
Purchase of resources*				
Repayments of borrowings*				
Increase/(Decrease) in Bank Accounts and Cash*		53,650	-	(10,866)
Bank accounts and cash at the beginning of the financial year*		155,479		166,345
Bank Accounts and Cash at the End of the Financial Year*		209,129	-	155,479
Represented by:*				
Cheque account(s)		108,912		58,463
Savings account(s)				
Term Deposit account(s)		100,217		97,016
Cash Floats				
Petty Cash				
Total Bank Accounts and Cash at the End of the Financial Year*		209,129	-	155,479

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2017

Note 1: Accounting Policies "How did we do our accounting"

Basis of Preparation*

New Zealand Statistical Association (Incorporated) is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)*

New Zealand Statistical Association (Incorporated) is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any). GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

OR *(Delete one not applicable to the entity)*

Goods and Services Tax (GST)*

New Zealand Statistical Association (Incorporated) is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2017

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Fundraising receipts			
	Total		-

Receipt Item	Analysis	This Year \$	Last Year \$
Grants and donations			250
	Total		-

Receipt Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other receipts from members	Fees and subscriptions from members	22,457	21,332
	Total		22,457

Receipt Item	Analysis	This Year \$	Last Year \$
Receipts from providing goods or services	Annual conference registrations and vendor booth payments	36,691	7,299
	Total		36,691

Receipt Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment income receipts	Interest	3,401	3,926
	Total		3,401

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2017

Note 3 : Analysis of Payments "What did it cost?"

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to public fundraising			
Total		-	-

Payment Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related payments			
Total		-	-

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to providing goods or services	Costs associated with the annual conference	86	31,348
	Domain stats.org.nz renewal (every 5 years)	184	
Total		270	31,348

Payment Item	Analysis	This Year \$	Last Year \$
Grants and donations paid	Prizes of \$60 paid to school regional science fairs	1,140	1,140
	Student travel grants to attend the regional conference	3,850	4,200
	Prizes for student presentations - annual conference	1,100	1,000
	Campbell fund award	1,000	
	R user group expenses	203	
	Costs for student to attend Statistics postgraduate students conference		471
	Invited speaker expenses NZAMT conference		1,250
Total		7,293	8,061

Payment Item	Analysis	This Year \$	Last Year \$
Other operating payments	Bank charges	397	369
	GST payments	859	589
	Membership dues of (inter)national scientific bodies	1,875	1,646
	PO Box subscription	380	185
	Reconciliation payment ORSNZ for 2013/2014 conference	200	1,660
	Charities services	51	51
	Member reimbursement (see note 5)	473	

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2017

Note 3 : Analysis of Payments "What did it cost?"

Total	4,235	4,500
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New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2017

Notes 4-7

Note 4: Correction of Errors*

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Note 5: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
Reimbursement of Treasurer for credit card payment of International Statistics Institute annual dues	Internet banking payment	317			
Reimbursement of Treasurer for flight cost of handing over treasurer position	Internet banking payment	156			

OR (Delete one not applicable to the entity)

Note 5: Related Party Transactions

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 6: Events After the Balance Date*

Nature of the Event*	Estimated Amount*	How, if at all, the event is likely to affect the continuing viability of the entity*

OR (Delete one not applicable to the entity)

Note 6: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)

Note 7: Additional Notes

The two major sources of funds are membership subscriptions and annual conference registrations, and the major "sink" for payments are costs associated with organising the annual conference. The annual conference is held at a different university campus each year, and some universities require all conference transactions to be handled through their financial systems whereas others expect the association to do this. In 2015 -16 the annual conference was held at the University of Canterbury and the Association together with the Operations Research Society of New Zealand handled all the finances. Nearly all conference registration payments were made into the ORSNZ's accounts whereas most of the payments were made from NZSA accounts, and as at 31 March 2016 the conference income and expenditure statements had not been completed. This means that the NZSA finances for 2015-16 show a large payment figure with very little received, and for 2016-17 a reconciliation payment to the NZSA has been received, showing a large income figure with less expenditure.