

New Zealand Statistical Association (Incorporated)

Performance Report

For the year ended:
31 March 2021

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New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2021

Legal Name of Entity: *	New Zealand Statistical Association (Incorporated)
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Other Name of Entity (if any):	
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Type of Entity and Legal Basis (if any): *	Incorporated Society and Registered Charity
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Registration Number:	CC46256
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Entity's Purpose or Mission: *
To lead New Zealand to value and make intelligent use of statistical thinking and good statistical practice and to promote research and the practice and understanding of statistics in New Zealand for the common good.

Entity Structure: *
Membership of the Association is divided into three classes: ordinary members, corporate members, and honorary life members. All members may attend and have voting rights at the Annual General meeting, which is held concurrently with the annual conference. Executive office holders such as the President, Secretary and Treasurer are elected at the AGM.

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:

31 March 2021

Main Sources of the Entity's Cash and Resources:*

Membership subscriptions are the principal source of income for the Association. Other sources include donations from businesses which are used to support the annual conference in exchange for publicity and advertising, revenue from investments, and any surpluses arising from short courses and the annual conference. These funds are used to finance activities such as student travel awards to attend the annual conference, student prizes awarded to worthy students, prizes for every regional Science and Technology fair in New Zealand, as well as supporting an endowment fund for projects designed to further the aims of the Association. Occasional payments are made to similar organisations to support activities in line with the Association's aims, for example a grant to support an invited speaker in Statistics to the New Zealand Association of Mathematics Teachers annual conference. Other costs include annual dues for institutional membership of the International Statistical Institute and the Royal Society, web pages hosting costs, bank fees and other bank charges.

Main Methods Used by the Entity to Raise Funds:*

Membership subscriptions are the principal source of income for the Association as outlined above.

Entity's Reliance on Volunteers and Donated Goods or Services: *

The association relies entirely on members volunteering their time to serve, either as elected office holders or as members of committees. These include an Executive committee comprising the President, Secretary, Treasurer and up to 17 other members, an Education committee which consults and advises the education sector regarding content and syllabus, an Awards committee which oversees and recommends awards to students and members, a Science fairs committee to liaise with the activities of New Zealand regional Science and Technology fairs, a Students and Early Career Statisticians committee to support early-career statisticians and a Membership Committee which oversees membership procedures including issuing annual subscription notices and banking subscriptions. The Association also has a committee which has joint oversight (with the Statistical Society of Australia) of the Australia and New Zealand Journal of Statistics, and a conference organising committee set up annually and consisting of local members (in conjunction with the Operations Research Society of New Zealand).

New Zealand Statistical Association (Incorporated)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2021

Additional Information*

Contact details

Physical Address:	
Postal Address:	PO Box 1731, Wellington, NEW ZEALAND
Phone/Fax:	
Email/Website:	www.stats.org.nz
	
	

New Zealand Statistical Association (Incorporated)

Statement of Service Performance

"What did we do?"

For the year ended

31 March 2021

Description of the Entity's Outcomes:

Members receive The Australian and New Zealand Journal of Statistics quarterly, and the NZSA Newsletter, which provides news of statistical happenings within New Zealand and interesting overseas developments. The Association organises an annual three-day conference, normally held in late November, which is open for registration to both members and to the public. In addition to invited and contributed papers on a wide range of topics, there are often special sessions with panel discussion on topics of current interest. Every year the Association awards prizes for Statistics at each of the regional Science Fairs held throughout New Zealand, and provides funds to assist worthy students to attend the annual conference, as well as awarding prizes for student presentations at the conference.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Organised the annual conference at the University of Auckland.	~120 delegates		~120 delegates
Provision of student travel awards to enable worthy students to attend the annual conference	4 awards (\$1600)		2 awards (\$800)

Additional Output Measures:

Additional Information:

New Zealand Statistical Association (Incorporated)

Statement of Receipts and Payments

"How was it funded?" and "What did it cost?"

For the year ended:

31 March 2021

	Notes	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Operating Receipts				
Donations, fundraising and other similar receipts*		11,788		600
Fees, subscriptions and other receipts from members*		26,027		19,917
Receipts from providing goods or services*				10,519
Interest, dividends and other investment income receipts*		2,533		3,624
Other operating receipts		1,782		2,153
Total Operating Receipts		42,130	-	36,813
Operating Payments				
Payments related to public fundraising*				
Volunteer and employee related payments*				
Payments related to providing goods or services*		20,436		2,280
Grants and donations paid*		7,716		10,205
Other operating payments		3,251		2,057
Total Operating Payments		31,403	-	14,542
Operating Surplus or (Deficit)		10,727	-	22,271
Capital Receipts				
Receipts from the sale of resources*				
Receipts from borrowings*				
Capital Payments				
Purchase of resources*				
Repayments of borrowings*				
Increase/(Decrease) in Bank Accounts and Cash*		10,727	-	22,271
Bank accounts and cash at the beginning of the financial year*		249,426		227,155
Bank Accounts and Cash at the End of the Financial Year*		260,153	-	249,426
Represented by:*				
Cheque account(s)		147,401		139,131
Savings account(s)				
Term Deposit account(s)		112,752		110,295
Cash Floats				
Petty Cash				
Total Bank Accounts and Cash at the End of the Financial Year*		260,153	-	249,426

This performance report has been approved by the
[Trustees/Committee/Officers/Board], for and on behalf of [Entity name]:

Date _____

Date _____

Signature _____

Signature _____

Name _____

Name _____

Position _____

Position _____

New Zealand Statistical Association (Incorporated)

Statement of Resources and Commitments

"what the entity owns?" and "what the entity owes?"

As at

31 March 2021

SCHEDULE OF RESOURCES	This Year	Last Year
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Bank Accounts and Cash (from Statement of Receipts and Payments)*	260,153	249,426
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Money Held on Behalf of Others*		
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Description*	Amount*	Amount*

Money Owed to the Entity*

Description*	Amount*	Amount*

Other Resources*

Description and Source of Value* (cost or current value required if practicable to obtain)	Cost or Current Value*	Cost or Current Value*

SCHEDULE OF COMMITMENTS	This Year	Last Year
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Money Payable by the Entity*

Description*	Amount*	Amount*

New Zealand Statistical Association (Incorporated)

Statement of Resources and Commitments

"what the entity owns?" and "what the entity owes?"

As at

31 March 2021

Other Commitments*

Description*	Amount*	Amount*

Guarantees*

Description*	Amount*	Amount*

SCHEDULE OF OTHER INFORMATION

This Year	Last Year
\$	\$

Grants or Donations with Conditions Attached (where conditions not fully met at balance date)*

Amount*	Amount*

Resources Used as Security for Borrowings*

Amount*	Amount*

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2021

Note 1: Accounting Policies "How did we do our accounting"

Basis of Preparation*

New Zealand Statistical Association (Incorporated) is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)*

New Zealand Statistical Association (Incorporated) New Zealand Statistical Association IRD number 55-033-943 is not registered for GST; but, New Zealand Statistical Association (Conference Division) GST: 92 640 744 is registered for GST.

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended

31 March 2021

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Fundraising receipts			
	Total	-	-

Receipt Item	Analysis	This Year \$	Last Year \$
Grants and donations	University of Auckland sponsorship of annual conference	11,500	
	Harmonic Ltd. Sponsorship of Student Awards	288	
	Sponsorship of Early Career Event		600
	Total	11,788	600

Receipt Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other receipts from members	Fees and subscriptions from members	26,027	19,917
	Total	26,027	19,917

Receipt Item	Analysis	This Year \$	Last Year \$
Receipts from providing goods or services	Annual conference registrations and vendor booth payments		10,519
	Total	-	10,519

Receipt Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment income receipts	Interest	2,533	3,624
	Total	2,533	3,624

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2021

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Other receipts	GST refund	1,132	1,188
	MBIE accounting error	651	965
	Total	1,783	2,153

Receipt Item	Analysis	This Year \$	Last Year \$
Capital receipts			
	Total	-	-

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2021

Note 3 : Analysis of Payments "What did it cost?"

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to public fundraising			
Total		-	-

Payment Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related payments			
Total		-	-

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to providing goods or services	Screening of Ihaka lecture series	89	449
	Costs associated with the annual conference	20,347	1,091
	Website development		740
Total		20,436	2,280

Payment Item	Analysis	This Year \$	Last Year \$	
Grants and donations paid	Student travel grants to the regional conference	1,600	800	
	Student prizes at regional conference	250	1,200	
	Sponsorship of the Ihaka Lecture series	4,025	4,025	
	Treasurer travel to regional conference	685		
	Sponsorship of NZMASP conference	500	1,000	
	Student grant to attend the ANZSC2021 Conference	656		
	Prizes paid to school regional science fairs			1,200
Total		7,716	8,225	

Payment Item	Analysis	This Year \$	Last Year \$
Other operating payments	Bank charges	398	346
	GST payment	507	
	Membership dues of (inter)national scientific bodies	459	1,250
	PO Box subscription	220	410
	Charities Services	51	51
	MBIE accounting error	1,615	
Total		3,250	2,057

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended

31 March 2021

Note 3 : Analysis of Payments "What did it cost?"

Payment Item	Analysis	This Year	Last Year
Capital payments		\$	\$
Total		-	-

New Zealand Statistical Association (Incorporated)

Notes to the Performance Report

For the year ended
31 March 2021

Notes 4-7

Note 4: Correction of Errors*

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Note 5: Related Party Transactions

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 6: Events After the Balance Date*

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Note 6: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)

Note 7: Additional Notes

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